Human Resource Analytics

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Abstract: - Today, the aim of organizations and their leaders is not merely efficiency but it is something beyond. The experts in charge of the varied departments like marketing, finance, supply chain management, information technology, and customer relationship management have been recognizing the fact, of how imperative data-driven insights are to generate notable business results. However, the human resource departments have always had a hard time connecting the data to better business performance. While HR often focuses principally on its own performance, the need of an hour is to shift this focus to the level of talent decision it supports. The motive of this project is to study the significance of Human Resource Analytics in managing the human resource of organizations and also to know its effect on the outcomes of their businesses. It would also emphasize the evolution of HR Analytics from HR Metrics and various fundamental factors which when combined with a recent and ever-rising interest in evidence-based management, have led to the emergence of Workforce Analytics.

Key Words: - Data-Driven Insights, HR Metrics, Workforce Analytics.

I. INTRODUCTION

Human resources analytics, or HR analytics, is the process of collecting, analyzing, and interpreting data related to human resource management. It allows organizations to gain insights into their workforce, identify trends and patterns, and make data-driven decisions to improve HR processes and overall business performance. In recent years, HR analytics has become increasingly important as organizations recognize the value of data-driven decision-making in managing their most important asset - their employees. By using analytics to measure and understand HR metrics such as employee engagement, turnover rates, and performance, organizations can make more informed decisions about hiring, talent development, and workforce planning. The use of HR analytics is not limited to large organizations with extensive resources. Even small and mid-sized companies can benefit from using data to drive HR decisions.

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HR analytics can help these organizations identify and address issues such as high turnover rates, low employee engagement, and skill gaps that can impact business performance. One of the key benefits of HR analytics is its ability to help organizations make more objective decisions. By relying on data and analytics rather than intuition or anecdotal evidence, HR professionals can make more accurate predictions and recommendations. For example, HR analytics can help identify which candidates are most likely to succeed in a particular role based on their skills, experience, and performance history. It can also help predict which employees are at risk of leaving the company and proactively address their concerns. Another benefit of HR analytics is its ability to drive innovation and continuous improvement. By collecting and analyzing data on HR processes and outcomes, organizations can identify areas for improvement and develop new strategies to enhance HR performance. For example, analytics can help identify which training programs are most effective in developing skills and improving performance, which benefits packages are most attractive to employees, and which hiring sources are most successful in attracting top talent. HR analytics can also help organizations align their HR strategies with their business goals. By analyzing HR metrics in the context of broader business objectives, organizations can develop HR strategies that support their overall goals.

For example, analytics can help identify which skills are most critical to achieving business objectives, which teams or departments are most critical to business success, and which HR policies are most effective in supporting business performance. However, implementing an HR analytics program can be challenging. It requires not only the technical skills to collect and analyze data, but also the ability to interpret data and communicate insights to key stakeholders. HR professionals must also ensure that the data being collected is accurate and relevant to the organization's goals. Despite these challenges, the benefits of HR analytics are clear. By using data to drive HR decisions, organizations can improve their performance, enhance employee engagement, and ultimately achieve their business objectives. As more organizations recognize the value of HR analytics, it is likely to become an increasingly important part of HR strategy in the years to come.

II. LITERATURE SURVEY

Stacia Garr's 2018 article "HR Analytics: The What, Why and How" provides a comprehensive overview of HR analytics, including its definition, benefits, and how to implement it effectively. Garr defines HR analytics as the process of collecting, analyzing, and interpreting data to improve HR decision-making and outcomes. The article outlines several reasons why organizations should invest in HR analytics. For example, it can help identify the root causes of turnover and absenteeism, identify skills gaps and training needs, and optimize the recruitment process.

"HR Analytics: Advancing HR with Data" by Jac Fitz-enz (2018) is a comprehensive guide to the use of data analytics in the human resources field. The book is divided into three sections: the first section provides an introduction to the field of HR analytics, the second section covers the technical aspects of data analysis, and the third section discusses the application of HR analytics in various HR processes. In the first section, the author provides an overview of the importance of HR analytics and the challenges faced by HR professionals in using data analytics.

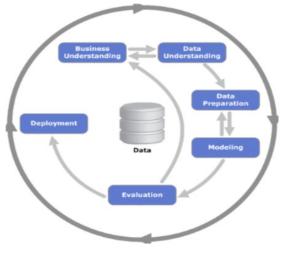
The book "HR Metrics and Analytics: Use and Impact" edited by Sheri Feinzig provides a comprehensive review of the literature on the topic of HR metrics and analytics. The book is divided into three sections: the first section provides an introduction to HR metrics and analytics, the second section covers the use of HR metrics and analytics in organizations, and the third section discusses the impact of HR metrics and analytics on organizational outcomes.

"Developing HR analytics dashboard using Power BI" by Amoli, H. S., & Kamalzadeh, M. (2020). The paper presents a case study of developing a Human Resources (HR) analytics dashboard using Microsoft Power BI for an Iranian company. The authors discuss the importance of HR analytics in organizations and the benefits of using Power BI for data visualization and analysis. The study begins by identifying the key performance indicators (KPIs) that are important for the organization, such as employee turnover, absenteeism, training and development, and employee satisfaction. The authors then describe how they collected and cleaned the data from various sources, including the HR management system, surveys, and attendance records. Next, the paper details the process of creating the data model in Power BI, including defining relationships between the data sources and creating calculated measures.

III. PROPOSED SYSTEM

Here's a proposed system for HR analytics. The first step in building an HR analytics Power BI project is to collect the necessary data. This can be done by gathering information from various sources such as HR management software, records, employee surveys, attendance performance management systems, and payroll data Once the data is collected, it's essential to clean and transform it. This process involves identifying and correcting errors, removing duplicates, formatting data, and transforming the data into a format that is easily consumed by Power BI. In this step, you'll need to design and create a data model that will serve as the foundation for your Power BI project. This will involve creating relationships between the different data sources, defining data types and calculations, and creating measures that will be used in your Power BI visualizations. With your data model in place, you can now start designing your Power BI dashboard. This step involves creating different types of visualizations such as tables, charts, and graphs that will help you analyze and interpret the data. You can also use Power BI's built-in features such as filters, slicers, and drill-downs to make your dashboard interactive and more engaging. Once your dashboard is complete, you can start analyzing the data to gain insights into your HR operations. This will involve identifying trends, patterns, and correlations in the data that can help you make informed decisions about your HR strategy. The final step is to share your insights with others. You can use Power BI's reporting and presentation features to create reports and presentations that can be easily shared with stakeholders. This

can include creating static reports, interactive dashboards, and scheduled email reports.



IV. CONCLUSION

With technological development and advancement in industries, the business has developed the use of HR analytics that improves organizational effectiveness. HR analytics quantifies and provides data-driven decision-making by using statistical models and techniques. HR analytics handles all relevant data related to HR and interpret the better result. Through this paper, it is analyzed that implementation and usage of HR analytics in business has been challenging as the HR professionals may lack the required skills and knowledge of using the HR analytics tool or there may be data quality or data governance issues. Due to such an issue's organization may not get the support of top management. Despite such challenges, HR analytics has been helping businesses in gaining a competitive advantage, solve HR-related problems, improve organizational performance, and has improved HR function. The knowledge and skill gap can be filled by learning and adopting certain knowledge and skills. Data can be used and maintained ethically and legally if the organization follows relevant policies and norms. The study explains that HR analytics usage and implementation have both pros and cons but if analyzed on a broader concept then opportunities of using HR analytics diminish the challenges and lead to the tremendous growth of the organization. It is analyzed that if an organization understands the right purpose of implementing HR analytics then they can get a better return on investment and businesses will accept and start involving HR analytics in HR departments. Soon HR analytics usage will rise and help the organization in getting evidence-based results and will transform the working of the HR department from traditional to

statistical decision-making. The right use of HR analytics at the right time and in the right business can lead to the tremendous growth of HR analytics in an organization providing them to grow faster.

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